

Agri. Loans:

.	Conditions	Requirements
 1.	Purpose of the loan	Raising of various crops in Haryana State.
 2.	Beneficiary/ Who can borrow	Any agriculturist who is also a member of the PACS (Mini bank)
 3.	Amount/Period of the loan admissible	To be worked out by multiplying number of acreage being cultivated to scale of finance for that crop subject to ceiling of a) Cash Rs.75000/- b) Kind Rs.25000/- Loan is for maximum period of 12 months.
 4.	Frequency/mode of release of funds	Funds released by cheque as many time as required by the borrower drawn on concerned branch of CCB/ Mini bank.

 <p>5.</p>	<p>Repayment</p>	<p>a) Kharif advances between 1st March to 31st August will fall due on 15th Feb. next year. Rabi advances between 1st Sep. to 28/29th Feb. will fall due on 15th June next year. (No drawl shall be allowed for a period of more than 12 months) b) In case of failure of crops due to natural calamities, facility of conversion of loan into medium term loan available.</p>
 <p>6.</p>	<p>Security</p>	<p>1. Two personal sureties who are also members of the Mini bank. 2. Floating charge on crops being cultivated by raising the loan.</p>
 <p>7.</p>	<p>Rate of Interest</p>	<p>7% (Subject to revision from to time)</p>
 <p>8.</p>	<p>Penal rate of interest</p>	<p>5% p.a.</p>